



DIVISION OF FINANCE

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Lee R. Keith  
Commissioner

May 31, 2018

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2018, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 249 to 244. During these past twelve months six banks merged into other institutions and one new state bank charter was granted as a national institution converted to state chartered bank.

Assets in state-chartered banks totaled \$130 billion on March 31, 2018, an increase of 5.0 percent from one year earlier. Deposits were \$109.7 billion and total loans were \$85.5 billion on March 31, 2018, an increase of 5.6 and 7.9 percent respectively, from one year earlier.

The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio manageable at 1.49 percent. The return on assets remains strong at 1.16 percent, despite a compressed net interest margin.

Capital remains strong and slightly above the national average, as the Tier 1 Leverage Capital ratio is 9.72 percent of total assets.

A handwritten signature in black ink, appearing to read "Lee R. Keith".

Lee R. Keith  
Commissioner of Finance

LRK:cs  
Attachments

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2018**

THOUSANDS OF DOLLARS	244 BANKS 3/31/2018	249 BANKS 3/31/2017	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$85,510,886	\$79,218,468	\$6,292,418	7.9%
Allowance for Loan Losses	1,050,567	1,011,715	38,852	3.8%
Total Assets	130,034,465	123,846,811	6,187,654	5.0%
<b>LIABILITIES</b>				
Total Deposits	109,660,133	103,868,605	5,791,528	5.6%
Total Equity Capital	13,377,239	12,540,060	837,179	6.7%

OPERATING RATIOS	3/31/2018	3/31/2017	CHANGE
Equity Capital/Assets	10.29%	10.13%	0.16%
Tangible Equity Capital/Assets	9.72%	9.56%	0.16%
Capital and Allowance for Loan Losses/Assets	11.01%	10.85%	0.16%
Total Loans/Assets	65.76%	63.96%	1.80%
Past Due and Nonaccrual Loans/Total Loans	1.49%	1.14%	0.35%
Allowance for Loan Losses/Total Loans	1.23%	1.28%	-0.05%
Average Net Interest Margin	3.74%	3.69%	0.05%
Return on Assets	1.16%	1.09%	0.07%

**NOTES:**

2017 does not include four nondeposit trust companies.  
2018 does not include five nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2018**

MILLIONS OF DOLLARS	3/31/2018			3/31/2017	PERCENT CHANGE
	244 STATE BANKS	11 NATIONAL BANKS	255 ALL BANKS	263 ALL BANKS	
ASSETS					
Cash and Due from Banks	6,150	1,277	7,427	7,727	-3.9%
Investment Securities	31,966	7,976	39,942	41,079	-2.8%
Total Loans and Leases	85,511	14,302	99,813	93,476	6.8%
Less: Reserves	1,051	141	1,192	1,160	2.8%
Federal Funds Sold	1,183	135	1,318	1,322	-0.3%
Fixed Assets	2,070	306	2,376	2,369	0.3%
Other Real Estate	228	12	240	294	-18.4%
Intangible Assets	811	123	934	894	4.5%
Other assets	3,166	709	3,875	3,699	4.8%
TOTAL ASSETS	\$130,034	\$24,699	\$154,733	\$149,700	3.4%
LIABILITIES					
Total Deposits	109,660	20,686	130,346	124,721	4.5%
Deposits over 250M	4,872	538	5,410	5,390	0.4%
Brokered Deposits	4,274	652	4,926	15,238	-67.7%
Federal Funds Purchased	3,341	1,425	4,766	6,292	-24.3%
Other liabilities	3,656	319	3,975	3,896	2.0%
Total Equity Capital	13,377	2,269	15,646	14,791	5.8%
TOTAL LIABILITIES	\$130,034	\$24,699	\$154,733	\$149,700	3.4%
EARNINGS					
Interest Income	1,201	206	1,407	1,244	13.1%
Interest Expense	140	24	164	110	49.1%
Net Interest Income	1,061	182	1,243	1,134	9.6%
Provision for Loan Losses	35	13	48	47	2.1%
Net Income	444	66	510	391	30.4%
Cash Dividends	242	18	260	214	21.5%
Net Loan Losses	23	12	35	29	20.7%